

**Jnana Prabodhini's Institute of Psychology (JPIP)**

**510 Sadashiv Peth, Pune – 411030**



**6.4 Financial Management and Resource Mobilization**

Budgeting and optimum utilization of finance as well as mobilization of resources are the issues considered under this Key Indicator. There are established procedures and processes for planning and allocation of financial resources. The institution has developed strategies for mobilizing resources and ensures transparency in financial management of the institution. The income and expenditure of the institution are subjected to regular internal and external audit.

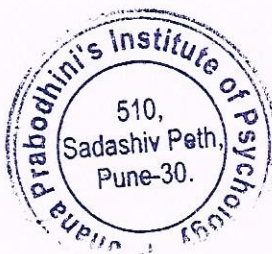
**6.4.1** Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external).

JPSS is a charitable trust (Registration no. F/2824) under the charitable trust acts 1860 established in 1985. JPSS-JPIP is a UGC recognized institute under 2f & 12 b since August 1985 on a permanently non grant basis. The management committee discusses the proposed budget and the financial reports procured through audits in regularly held meetings.

The financial resources for the institutional work and development are as following ways:

1. Specific research grants to fundamental research and applied action projects (by UGC/ICSSR/ NCERT/ Other state and national government bodies/ Private trusts like Tata Trust etc./ CSR funds like Bajaj FinServ- HCL etc.)
2. General donations given by individuals/ organizations to JPSS for research (under 35 (i) (iii)) and other purpose. (under 80 G)
3. Fees collected for the approved and recognized academic courses (under SPPU) e.g. Post Graduate diploma in School Psychology
4. Fees paid by students doing PhD at JPSS as center affiliated to SPPU
5. CSR funds for conducting various extension activities for the betterment of people in society
6. Fees collected for the extension activities from various beneficiaries.

The audit of all the financial transactions is done regularly and the reports are submitted to concerned authorities. In the same manner the internal and external audit/ statement of accounts is done for specific funded projects as per the protocols and requirement of the donor agency.



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